

SUPPLEMENT DATED 6 MARCH 2020 TO THE PROSPECTUS DATED 4 MARCH 2020



THE ALNWICK GARDEN TRUST

5.00 per cent. Bonds due 27 March 2030

Issued by Retail Charity Bonds PLC

secured on a loan to The Alnwick Garden Trust

This Supplement (the **Supplement**) to the Prospectus (the **Prospectus**) dated 4 March 2020 prepared by Retail Charity Bonds PLC (the **Issuer**), which constitutes a prospectus for the purposes of the Prospectus Regulation, constitutes a supplement to the prospectus for the purposes of Article 23 of the Prospectus Regulation. Terms defined in the Prospectus have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and this Supplement does not omit anything likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to correct: (i) the reference on page 13 of the Prospectus to the Manager being paid “aggregate commissions equal to 0.25 per cent. of the nominal amount of the Bonds issued”; and (ii) the reference on page 69 of the Prospectus to the Manager receiving “fees of 0.25 per cent. of the nominal amount of the Bonds (other than any Retained Bonds)”.

The Manager will receive aggregate commissions / fees equal to 0.50 per cent. of the nominal amount of the Bonds issued (other than any Retained Bonds). As stated in the Prospectus, the payment to the Authorised Offerors of commissions of up to 0.25 per cent. of the nominal amount of the Bonds delivered to them shall be payable out of the fee paid to the Manager.

Such aggregate fees are in line with the fees historically paid to the manager of an issue made by the Issuer under its Issuance Facility.

General Information

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

In accordance with Article 23(2) of the Prospectus Regulation, investors who have agreed to purchase or subscribe for the Bonds before the Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances. This right to withdraw shall expire by close of business on 10 March 2020. Investors can exercise their right to withdraw their acceptances by contacting the person from whom any such investor has agreed to purchase or subscribe for such notes before the above deadline.